

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
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Liberty Utilities
 Summary of Stranded Cost
 Over/(Under) Collection
 October 2013 - September 2014

<u>Rate Class</u>	<u>Cumulative Over/(Under)</u>
D	(\$330)
D-10	(\$78)
T	(\$77)
G-1	(\$679)
G-2	\$0
G-3	\$205
V	(\$4)
<u>Streetlights</u>	<u>\$56</u>
Total Over/(Under)	(\$906)

Liberty Utilities
 Stranded Cost Reconciliation
 October 2013 Through September 2014

Rate D	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$597)	\$27,125		\$27,044	\$80	(\$517)	(\$557)	0.00%	\$0	\$0
Nov-13	(\$517)	\$29,897		\$29,808	\$89	(\$427)	(\$472)	0.00%	\$0	\$0
Dec-13	(\$427)	\$38,839		\$38,742	\$97	(\$330)	(\$378)	0.00%	\$0	\$0
Jan-14	(\$330)		\$0	\$0	\$0	(\$330)	(\$330)	0.00%	\$0	\$0
Feb-14	(\$330)			\$0	\$0	(\$330)	(\$330)	0.00%	\$0	\$0
Mar-14	(\$330)			\$0	\$0	(\$330)	(\$330)	0.00%	\$0	\$0
Apr-14	(\$330)			\$0	\$0	(\$330)	(\$330)	0.00%	\$0	\$0
May-14	(\$330)			\$0	\$0	(\$330)	(\$330)	0.00%	\$0	\$0
Jun-14	(\$330)			\$0	\$0	(\$330)	(\$330)	0.00%	\$0	\$0
Jul-14	(\$330)			\$0	\$0	(\$330)	(\$330)	0.00%	\$0	\$0
Aug-14	(\$330)			\$0	\$0	(\$330)	(\$330)	0.00%	\$0	\$0
Sep-14	(\$330)			\$0	\$0	(\$330)	(\$330)	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost (\$330)

Rate T	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$78)	\$1,462		\$1,462	\$0	(\$78)	(\$78)	0.00%	\$0	\$0
Nov-13	(\$78)	\$2,024		\$2,023	\$0	(\$77)	(\$78)	0.00%	\$0	\$0
Dec-13	(\$77)	\$3,138		\$3,137	\$0	(\$77)	(\$77)	0.00%	\$0	\$0
Jan-14	(\$77)		\$0	\$0	\$0	(\$77)	(\$77)	0.00%	\$0	\$0
Feb-14	(\$77)			\$0	\$0	(\$77)	(\$77)	0.00%	\$0	\$0
Mar-14	(\$77)			\$0	\$0	(\$77)	(\$77)	0.00%	\$0	\$0
Apr-14	(\$77)			\$0	\$0	(\$77)	(\$77)	0.00%	\$0	\$0
May-14	(\$77)			\$0	\$0	(\$77)	(\$77)	0.00%	\$0	\$0
Jun-14	(\$77)			\$0	\$0	(\$77)	(\$77)	0.00%	\$0	\$0
Jul-14	(\$77)			\$0	\$0	(\$77)	(\$77)	0.00%	\$0	\$0
Aug-14	(\$77)			\$0	\$0	(\$77)	(\$77)	0.00%	\$0	\$0
Sep-14	(\$77)			\$0	\$0	(\$77)	(\$77)	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost (\$77)

Rate D-10	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$45)	\$460		\$460	\$0	(\$45)	(\$45)	0.00%	\$0	\$0
Nov-13	(\$45)	\$585		\$585	\$0	(\$45)	(\$45)	0.00%	\$0	\$0
Dec-13	(\$45)	\$898		\$898	\$0	(\$45)	(\$45)	0.00%	\$0	\$0
Jan-14	(\$45)		(\$34)	\$0	(\$34)	(\$78)	(\$61)	0.00%	\$0	\$0
Feb-14	(\$78)			\$0	\$0	(\$78)	(\$78)	0.00%	\$0	\$0
Mar-14	(\$78)			\$0	\$0	(\$78)	(\$78)	0.00%	\$0	\$0
Apr-14	(\$78)			\$0	\$0	(\$78)	(\$78)	0.00%	\$0	\$0
May-14	(\$78)			\$0	\$0	(\$78)	(\$78)	0.00%	\$0	\$0
Jun-14	(\$78)			\$0	\$0	(\$78)	(\$78)	0.00%	\$0	\$0
Jul-14	(\$78)			\$0	\$0	(\$78)	(\$78)	0.00%	\$0	\$0
Aug-14	(\$78)			\$0	\$0	(\$78)	(\$78)	0.00%	\$0	\$0
Sep-14	(\$78)			\$0	\$0	(\$78)	(\$78)	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost (\$78)

Streetlights	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	\$19	\$543		\$543	\$0	\$19	\$19	0.00%	\$0	\$0
Nov-13	\$19	\$549		\$549	\$0	\$19	\$19	0.00%	\$0	\$0
Dec-13	\$19	\$597		\$597	(\$1)	\$19	\$19	0.00%	\$0	\$0
Jan-14	\$19		\$38	\$0	\$38	\$56	\$38	0.00%	\$0	\$0
Feb-14	\$56			\$0	\$0	\$56	\$56	0.00%	\$0	\$0
Mar-14	\$56			\$0	\$0	\$56	\$56	0.00%	\$0	\$0
Apr-14	\$56			\$0	\$0	\$56	\$56	0.00%	\$0	\$0
May-14	\$56			\$0	\$0	\$56	\$56	0.00%	\$0	\$0
Jun-14	\$56			\$0	\$0	\$56	\$56	0.00%	\$0	\$0
Jul-14	\$56			\$0	\$0	\$56	\$56	0.00%	\$0	\$0
Aug-14	\$56			\$0	\$0	\$56	\$56	0.00%	\$0	\$0
Sep-14	\$56			\$0	\$0	\$56	\$56	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost \$56

- (a) Prior Month Column (f) + Prior Month Column (i)
- Rates D, D-10, T and Streetlights have a beginning balance per Schedule DBS-5 of the November 21, 2013 Retail Rate Filing in DE 13-327 that was too small to warrant an adjustment factor. Therefore, the balance was brought forward to this year.
- (b) Company billing system report
- (c) Jan 14: Schedule DBS-3, page 1
- (d) Page 4
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) + 12]
- (j) Column (i) + Prior Month Column (j)

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Liberty Utilities
 Stranded Cost Reconciliation
 October 2013 Through September 2014

Rate G-1	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$679)	\$45,175		\$45,175	\$0	(\$679)	(\$679)	0.00%	\$0	\$0
Nov-13	(\$679)	\$43,076		\$43,076	\$0	(\$679)	(\$679)	0.00%	\$0	\$0
Dec-13	(\$679)	\$42,540		\$42,540	\$0	(\$679)	(\$679)	0.00%	\$0	\$0
Jan-14	(\$679)		\$0	\$0	\$0	(\$679)	(\$679)	0.00%	\$0	\$0
Feb-14	(\$679)			\$0	\$0	(\$679)	(\$679)	0.00%	\$0	\$0
Mar-14	(\$679)			\$0	\$0	(\$679)	(\$679)	0.00%	\$0	\$0
Apr-14	(\$679)			\$0	\$0	(\$679)	(\$679)	0.00%	\$0	\$0
May-14	(\$679)			\$0	\$0	(\$679)	(\$679)	0.00%	\$0	\$0
Jun-14	(\$679)			\$0	\$0	(\$679)	(\$679)	0.00%	\$0	\$0
Jul-14	(\$679)			\$0	\$0	(\$679)	(\$679)	0.00%	\$0	\$0
Aug-14	(\$679)			\$0	\$0	(\$679)	(\$679)	0.00%	\$0	\$0
Sep-14	(\$679)			\$0	\$0	(\$679)	(\$679)	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost (\$679)

Rate G-2	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	\$0	\$17,637		\$17,637	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-13	\$0	\$17,200		\$17,200	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-13	\$0	\$18,980		\$18,980	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-14	\$0		\$0	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-14	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-14	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-14	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-14	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-14	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-14	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-14	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-14	\$0			\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost \$0

Rate G-3	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	\$83	\$9,975		\$9,939	\$36	\$119	\$101	0.00%	\$0	\$0
Nov-13	\$119	\$9,879		\$9,838	\$41	\$159	\$139	0.00%	\$0	\$0
Dec-13	\$159	\$11,782		\$11,737	\$46	\$205	\$182	0.00%	\$0	\$0
Jan-14	\$205		\$0	\$0	\$0	\$205	\$205	0.00%	\$0	\$0
Feb-14	\$205			\$0	\$0	\$205	\$205	0.00%	\$0	\$0
Mar-14	\$205			\$0	\$0	\$205	\$205	0.00%	\$0	\$0
Apr-14	\$205			\$0	\$0	\$205	\$205	0.00%	\$0	\$0
May-14	\$205			\$0	\$0	\$205	\$205	0.00%	\$0	\$0
Jun-14	\$205			\$0	\$0	\$205	\$205	0.00%	\$0	\$0
Jul-14	\$205			\$0	\$0	\$205	\$205	0.00%	\$0	\$0
Aug-14	\$205			\$0	\$0	\$205	\$205	0.00%	\$0	\$0
Sep-14	\$205			\$0	\$0	\$205	\$205	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost \$205

Rate V	Over/ (Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adj't	CTC Expense	Monthly Over/ (Under)	Over/ (Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-13	(\$3)	\$26		\$26	\$0	(\$3)	(\$3)	0.00%	\$0	\$0
Nov-13	(\$3)	\$27		\$26	\$0	(\$3)	(\$3)	0.00%	\$0	\$0
Dec-13	(\$3)	\$43		\$43	\$0	(\$3)	(\$3)	0.00%	\$0	\$0
Jan-14	(\$3)		(\$1)	\$0	(\$1)	(\$4)	(\$3)	0.00%	\$0	\$0
Feb-14	(\$4)			\$0	\$0	(\$4)	(\$4)	0.00%	\$0	\$0
Mar-14	(\$4)			\$0	\$0	(\$4)	(\$4)	0.00%	\$0	\$0
Apr-14	(\$4)			\$0	\$0	(\$4)	(\$4)	0.00%	\$0	\$0
May-14	(\$4)			\$0	\$0	(\$4)	(\$4)	0.00%	\$0	\$0
Jun-14	(\$4)			\$0	\$0	(\$4)	(\$4)	0.00%	\$0	\$0
Jul-14	(\$4)			\$0	\$0	(\$4)	(\$4)	0.00%	\$0	\$0
Aug-14	(\$4)			\$0	\$0	(\$4)	(\$4)	0.00%	\$0	\$0
Sep-14	(\$4)			\$0	\$0	(\$4)	(\$4)	0.00%	\$0	\$0

Cumulative Over/(Under) Collection of Stranded Cost (\$4)

- (a) Prior Month Column (f) + Prior Month Column (i)
- Rates G-1, G-3, and V have beginning balances per Schedule DBS-5 of the November 21, 2013 Retail Rate Filing in DE 13-327 that was too small to warrant an adjustment factor. Therefore, the balance was brought forward to this year.
- (b) Company billing system report
- (c) Jan 14: Schedule DBS-3, page 1
- (d) Page 4
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] + 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) + 12]
- (j) Column (i) + Prior Month Column (j)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
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		Liberty Utilities Contract Termination Charge											
Rate Class		Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14
D	All kWh Deliveries	18,029,474	19,871,670	25,827,672									
	CTC	\$0.00150	\$0.00150	\$0.00150									
	Expense	\$27,044	\$29,808	\$38,742	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
D-10	All kWh Deliveries	306,428	389,939	598,632									
	CTC	\$0.00150	\$0.00150	\$0.00150									
	Expense	\$460	\$585	\$898	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
T	All kWh Deliveries	974,631	1,348,867	2,091,602									
	CTC	\$0.00150	\$0.00150	\$0.00150									
	Expense	\$1,462	\$2,023	\$3,137	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
G-1	All kWh Deliveries	30,116,605	28,717,417	28,360,157									
	CTC	\$0.00150	\$0.00150	\$0.00150									
	Expense	\$45,175	\$43,076	\$42,540	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
G-2	All kWh Deliveries	11,758,218	11,466,582	12,653,135									
	CTC	\$0.00150	\$0.00150	\$0.00150									
	Expense	\$17,637	\$17,200	\$18,980	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
G-3	All kWh Deliveries	6,626,096	6,558,976	7,824,423									
	CTC	\$0.00150	\$0.00150	\$0.00150									
	Expense	\$9,939	\$9,838	\$11,737	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
V	All kWh Deliveries	17,123	17,663	28,577									
	CTC	\$0.00150	\$0.00150	\$0.00150									
	Expense	\$26	\$26	\$43	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Streetlights	All kWh Deliveries	361,920	365,880	398,083									
	CTC	\$0.00150	\$0.00150	\$0.00150									
	Expense	\$543	\$549	\$597	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
Total Contract Termination Charge		\$102,286	\$103,105	\$116,673	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -

Source: kWhs per Transition Revenue Report - CR97989A

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
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Summary of Stranded Cost
 Refund/Recovery Reconciliation
 Incurred October 2011 - September 2012
 Recovered/Refunded January 2013 - December 2013

Rate Class	Original Over (Under) Recovery	Remaining Over (Under) Recovery
D	\$0	\$0
D-10	(\$90)	(\$34)
T	\$0	\$0
G-1	\$0	\$0
G-2	\$0	\$0
G-3	\$0	\$0
V	(\$7)	(\$1)
Streetlights	\$76	\$38
Total (Under)	(\$21)	\$3

Source: Pages 2 and 3

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
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2012 Stranded Cost Adjustment Factor Reconciliation
 Reconciliation of Refund/Recovery
 Incurred October 2011 - September 2012
 Recovered/Refunded January 2013 - December 2013

Rate D	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Recovery Remaining \$0

Rate T	Beginning Recovery Balance	Stranded Cost Adjustment Revenue	Ending Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Recovery Remaining \$0

Rate D-10	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	(\$90)	\$2	(\$88)	(\$89)	0.00%	\$0	\$0
Feb-13	(\$88)	\$7	(\$81)	(\$84)	0.00%	\$0	\$0
Mar-13	(\$81)	\$6	(\$75)	(\$78)	0.00%	\$0	\$0
Apr-13	(\$75)	\$5	(\$70)	(\$72)	0.00%	\$0	\$0
May-13	(\$70)	\$4	(\$66)	(\$68)	0.00%	\$0	\$0
Jun-13	(\$66)	\$3	(\$63)	(\$65)	0.00%	\$0	\$0
Jul-13	(\$63)	\$4	(\$59)	(\$61)	0.00%	\$0	\$0
Aug-13	(\$59)	\$4	(\$55)	(\$57)	0.00%	\$0	\$0
Sep-13	(\$55)	\$4	(\$51)	(\$53)	0.00%	\$0	\$0
Oct-13	(\$51)	\$3	(\$48)	(\$50)	0.00%	\$0	\$0
Nov-13	(\$48)	\$4	(\$44)	(\$46)	0.00%	\$0	\$0
Dec-13	(\$44)	\$6	(\$38)	(\$41)	0.00%	\$0	\$0
Jan-14	(\$38)	\$4	(\$34)	(\$36)	0.00%	\$0	\$0

Recovery Remaining (\$34)

Streetlights	Beginning Recovery Balance	Stranded Cost Adjustment Revenue	Ending Refund Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$76	(\$3)	\$73	\$74	0.00%	\$0	\$0
Feb-13	\$73	(\$3)	\$70	\$71	0.00%	\$0	\$0
Mar-13	\$70	(\$3)	\$67	\$68	0.00%	\$0	\$0
Apr-13	\$67	(\$4)	\$63	\$65	0.00%	\$0	\$0
May-13	\$63	(\$3)	\$60	\$62	0.00%	\$0	\$0
Jun-13	\$60	(\$3)	\$57	\$58	0.00%	\$0	\$0
Jul-13	\$57	(\$3)	\$54	\$55	0.00%	\$0	\$0
Aug-13	\$54	(\$3)	\$50	\$52	0.00%	\$0	\$0
Sep-13	\$50	(\$3)	\$47	\$49	0.00%	\$0	\$0
Oct-13	\$47	(\$3)	\$44	\$46	0.00%	\$0	\$0
Nov-13	\$45	(\$3)	\$42	\$43	0.00%	\$0	\$0
Dec-13	\$42	(\$3)	\$38	\$40	0.00%	\$0	\$0
Jan-14	\$38	(\$1)	\$38	\$38	0.00%	\$0	\$0

Refund Remaining \$38

- (a) Beginning Balances: November 27, 2012 Retail Rate Filing in DE 12-345, Schedule MBR-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Column (a) + Column (e)
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
 Schedule 2
 Page 3 of 3

2012 Stranded Cost Adjustment Factor Reconciliation
 Reconciliation of Refund/Recovery
 Incurred October 2011 - September 2012
 Recovered/Refunded January 2013 - December 2013

Rate G-1	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Recovery Remaining \$0

Rate G-3	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Recovery Remaining \$0

Rate G-2	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-13	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Recovery Remaining \$0

Rate V	Beginning Recovery Balance	Stranded Cost Adjustment Revenue	Ending Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	(\$7)	\$0	(\$7)	(\$7)	0.00%	\$0	\$0
Feb-13	(\$7)	\$1	(\$6)	(\$6)	0.00%	\$0	\$0
Mar-13	(\$6)	\$1	(\$6)	(\$6)	0.00%	\$0	\$0
Apr-13	(\$6)	\$1	(\$5)	(\$5)	0.00%	\$0	\$0
May-13	(\$5)	\$0	(\$5)	(\$5)	0.00%	\$0	\$0
Jun-13	(\$5)	\$0	(\$4)	(\$4)	0.00%	\$0	\$0
Jul-13	(\$4)	\$1	(\$4)	(\$4)	0.00%	\$0	\$0
Aug-13	(\$4)	\$1	(\$3)	(\$3)	0.00%	\$0	\$0
Sep-13	(\$3)	\$1	(\$3)	(\$3)	0.00%	\$0	\$0
Oct-13	(\$3)	\$0	(\$2)	(\$2)	0.00%	\$0	\$0
Nov-13	(\$2)	\$0	(\$2)	(\$2)	0.00%	\$0	\$0
Dec-13	(\$2)	\$1	(\$1)	(\$2)	0.00%	\$0	\$0
Jan-14	(\$1)	\$1	(\$1)	(\$1)	0.00%	\$0	\$0

Recovery Remaining (\$1)

- (a) Beginning Balances: November 27, 2012 Retail Rate Filing in DE 12-345, Schedule MBR-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Column (a) + Column (e)
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Schedule 3
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Summary of Stranded Cost
Refund/Recovery Reconciliation
Incurred October 2012 - September 2013
Recovered/Refunded January 2014 - December 2014

Rate Class	Original Over (Under) Recovery	Remaining Over (Under) Recovery
D	\$0	\$0
D-10	\$0	\$0
T	\$0	\$0
G-1	\$0	\$0
G-2	(\$1,674)	(\$1,623)
G-3	\$0	\$0
V	\$0	\$0
Streetlights	\$0	\$0
Total (Under)	(\$1,674)	(\$1,623)

Source: Pages 2 and 3

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
 Schedule 3
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2012 Stranded Cost Adjustment Factor Reconciliation
 Reconciliation of Refund/Recovery
 Incurred October 2012 - September 2013
 Recovered/Refunded January 2014 - December 2014

Rate D

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-15	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

Rate T

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-15	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

Rate D-10

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-15	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Recovery Remaining			\$0				

Streetlights

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Total Interest (g)
Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-15	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

(a) Beginning Balances: November 21, 2013 Retail Rate Filing in DE 13-327, Schedule DBS-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
 Rates D and T balances at September 2012 were too small to warrant adjustment factors and are therefore reflected in the beginning balance of the reconciliation in Schedule DBS-2
 (b) Company Billing System Report
 (c) Column (a) + Column (b)
 (d) [Column (a) + Column (c)] ÷ 2
 (e) No interest is applied
 (f) Column (d) x [Column (e) + 12]
 (g) Prior Month Column (g) + Column (f)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
 Schedule 3
 Page 3 of 3

2013 Stranded Cost Adjustment Factor Reconciliation
 Reconciliation of Refund/Recovery
 Incurred October 2012 - September 2013
 Recovered/Refunded January 2014 - December 2014

Rate G-1								Rate G-3							
Month	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest	Month	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Feb-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Mar-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Apr-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	May-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jun-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jul-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Aug-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Sep-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Oct-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Nov-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Dec-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-15	\$0	\$0	\$0	\$0	0.00%	\$0	\$0	Jan-15	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0	Refund Remaining								\$0			

Rate G-2								Rate V							
Month	Beginning Refund Balance	Stranded Cost Adjustment Refund	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest	Month	Beginning Refund Balance	Stranded Cost Adjustment Recovery	Ending Refund / Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Total Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$1,674)	\$ 50.56	(\$1,623)	(\$1,649)	0.00%	\$0	\$0	Jan-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-14	(\$1,623)		(\$1,623)	(\$1,623)	0.00%	\$0	\$0	Feb-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-14	(\$1,623)		(\$1,623)	(\$1,623)	0.00%	\$0	\$0	Mar-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-14	(\$1,623)		(\$1,623)	(\$1,623)	0.00%	\$0	\$0	Apr-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-14	(\$1,623)		(\$1,623)	(\$1,623)	0.00%	\$0	\$0	May-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-14	(\$1,623)		(\$1,623)	(\$1,623)	0.00%	\$0	\$0	Jun-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-14	(\$1,623)		(\$1,623)	(\$1,623)	0.00%	\$0	\$0	Jul-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-14	(\$1,623)		(\$1,623)	(\$1,623)	0.00%	\$0	\$0	Aug-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-14	(\$1,623)		(\$1,623)	(\$1,623)	0.00%	\$0	\$0	Sep-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-14	(\$1,623)		(\$1,623)	(\$1,623)	0.00%	\$0	\$0	Oct-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-14	(\$1,623)		(\$1,623)	(\$1,623)	0.00%	\$0	\$0	Nov-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-14	(\$1,623)		(\$1,623)	(\$1,623)	0.00%	\$0	\$0	Dec-14	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-15	(\$1,623)		(\$1,623)	(\$1,623)	0.00%	\$0	\$0	Jan-15	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			(\$1,623)	Recovery Remaining								\$0			

(a) Beginning Balances: November 27, 2012 Retail Rate Filing in DE 12-341, Schedule MBR-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
 Rates G-1, G-2, and G-3 balances at September 2012 were too small to warrant an adjustment factor and are therefore reflected in the beginning balance of the reconciliation in Schedule DBS-2

(b) Company Billing System Report

(c) Column (a) + Column (b)

(d) [Column (a) + Column (c)] ÷ 2

(e) No interest is applied

(f) Column (d) x [Column (e) + 12]

(g) Prior Month Column (g) + Column (f)

Liberty Utilities
 Transmission Charge Reconciliation
 October 2013 Through September 2014

Month	Over/(Under) Beginning Balance	Transmission Revenue	Adjustments	Transmission Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Section 1:										
Oct-13	\$0	\$688,332		\$1,211,399	(\$523,068)	(\$523,068)	(\$261,534)	0.00%	\$0	\$0
Nov-13	(\$523,068)	\$1,234,787		\$1,538,600	(\$303,813)	(\$826,880)	(\$674,974)	0.00%	\$0	\$0
Dec-13	(\$826,880)	\$1,398,262		\$0	\$1,398,262	\$571,381	(\$127,750)	0.00%	\$0	\$0
Jan-14	\$571,381		(\$28,464)	\$0	(\$28,464)	\$542,917	\$557,149	0.00%	\$0	\$0
Feb-14	\$542,917			\$0	\$0	\$542,917	\$542,917	0.00%	\$0	\$0
Mar-14	\$542,917			\$0	\$0	\$542,917	\$542,917	0.00%	\$0	\$0
Apr-14	\$542,917			\$0	\$0	\$542,917	\$542,917	0.00%	\$0	\$0
May-14	\$542,917			\$0	\$0	\$542,917	\$542,917	0.00%	\$0	\$0
Jun-14	\$542,917			\$0	\$0	\$542,917	\$542,917	0.00%	\$0	\$0
Jul-14	\$542,917			\$0	\$0	\$542,917	\$542,917	0.00%	\$0	\$0
Aug-14	\$542,917			\$0	\$0	\$542,917	\$542,917	0.00%	\$0	\$0
Sep-14	\$542,917			\$0	\$0	\$542,917	\$542,917	0.00%	\$0	\$0
Oct-14	\$542,917			\$0	\$0	\$542,917	\$542,917	0.00%	\$0	\$0
		\$3,321,380		\$2,749,999						
						\$542,917				
						Projected Cumulative Over/(Under) Collection of Transmission Charge	\$542,917			

(a) Prior Month Column (f) + Prior Month Column (i)

(b) Company billing system report

(c) Jan-14: Remaining under recovery balance at end of calendar year 2013 - Schedule 5

(d) Page 2

(e) Column (b) + Column (c) - Column (d)

(f) Column (a) + Column (e)

(g) [Column (a) + Column (f)] ÷ 2

(h) No interest is applied

(i) Column (g) x [Column (h) ÷ 12]

(j) Column (i) + Prior Month Column (j)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Schedule 4
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Liberty Utilities
Transmission Expense

	NEP Transmission Expense	ISO-NE Regional Expense	ISO-NE Administrative Expense	Load Response Expense	Other Expense	Total Transmission Expense
October 2013	\$254,654	\$935,367	\$21,378	\$0	\$0	\$1,211,399
November	\$445,427	\$1,069,060	\$24,113	\$0	\$0	\$1,538,600
December	\$0	\$0	\$0	\$0	\$0	\$0
January 2014	\$0	\$0	\$0	\$0	\$0	\$0
February	\$0	\$0	\$0	\$0	\$0	\$0
March	\$0	\$0	\$0	\$0	\$0	\$0
April	\$0	\$0	\$0	\$0	\$0	\$0
May	\$0	\$0	\$0	\$0	\$0	\$0
June	\$0	\$0	\$0	\$0	\$0	\$0
July	\$0	\$0	\$0	\$0	\$0	\$0
August	\$0	\$0	\$0	\$0	\$0	\$0
September	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$700,081	\$2,004,427	\$45,491	\$0	\$0	\$2,749,999

Source: Monthly NEP, NEPOOL, and ISO Bills

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Schedule 5
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Liberty Utilities
Transmission Adjustment Reconciliation
Balance Incurred October 2011 - September 2012
Refunded January 2013 - December 2013

Month	Beginning Under Recovery Balance	Transmission Adjustment Refund	Ending Over Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-13	(\$596,582)	\$15,844	(\$580,738)	(\$588,660)	0.00%	\$0	\$0
Feb-13	(\$580,738)	\$48,181	(\$532,557)	(\$556,647)	0.00%	\$0	\$0
Mar-13	(\$532,557)	\$45,246	(\$487,311)	(\$509,934)	0.00%	\$0	\$0
Apr-13	(\$487,311)	\$45,558	(\$441,753)	(\$464,532)	0.00%	\$0	\$0
May-13	(\$441,753)	\$46,337	(\$395,417)	(\$418,585)	0.00%	\$0	\$0
Jun-13	(\$395,417)	\$44,692	(\$350,725)	(\$373,071)	0.00%	\$0	\$0
Jul-13	(\$350,725)	\$60,758	(\$289,967)	(\$320,346)	0.00%	\$0	\$0
Aug-13	(\$289,967)	\$56,281	(\$233,686)	(\$261,827)	0.00%	\$0	\$0
Sep-13	(\$233,686)	\$51,227	(\$182,459)	(\$208,073)	0.00%	\$0	\$0
Oct-13	(\$182,459)	\$43,006	(\$139,454)	(\$160,957)	0.00%	\$0	\$0
Nov-13	(\$139,454)	\$43,352	(\$96,102)	(\$117,778)	0.00%	\$0	\$0
Dec-13	(\$96,102)	\$49,063	(\$47,039)	(\$71,571)	0.00%	\$0	\$0
Jan-14	(\$47,039)	\$18,575	(\$28,464)	(\$37,752)	0.00%	\$0	\$0
		\$568,118					
		Remaining Recovery	(\$28,464)				

- (a) Beginning balance per Schedule MBR-6 of the November 27, 2012 Retail Rate Filing in DE 12-341
Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
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Liberty Utilities
Transmission Adjustment Reconciliation
Balance Incurred October 2012 - September 2013
Recovered January 2014 - December 2014

Month	Beginning Under Recovery Balance	Transmission Adjustment Revenue	Ending Under Recovery Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-14	(\$216,303)	\$20,212	(\$196,091)	(\$206,197)	0.00%	\$0	\$0
Feb-14	(\$196,091)		(\$196,091)	(\$196,091)	0.00%	\$0	\$0
Mar-14	(\$196,091)		(\$196,091)	(\$196,091)	0.00%	\$0	\$0
Apr-14	(\$196,091)		(\$196,091)	(\$196,091)	0.00%	\$0	\$0
May-14	(\$196,091)		(\$196,091)	(\$196,091)	0.00%	\$0	\$0
Jun-14	(\$196,091)		(\$196,091)	(\$196,091)	0.00%	\$0	\$0
Jul-14	(\$196,091)		(\$196,091)	(\$196,091)	0.00%	\$0	\$0
Aug-14	(\$196,091)		(\$196,091)	(\$196,091)	0.00%	\$0	\$0
Sep-14	(\$196,091)		(\$196,091)	(\$196,091)	0.00%	\$0	\$0
Oct-14	(\$196,091)		(\$196,091)	(\$196,091)	0.00%	\$0	\$0
Nov-14	(\$196,091)		(\$196,091)	(\$196,091)	0.00%	\$0	\$0
Dec-14	(\$196,091)		(\$196,091)	(\$196,091)	0.00%	\$0	\$0
Jan-15	(\$196,091)		(\$196,091)	(\$196,091)	0.00%	\$0	\$0
		\$20,212					
Remaining Recovery			(\$196,091)				

- (a) Beginning balance per Schedule DBS-6 of the November 21, 2013 Retail Rate Filing in DE 13-327
Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

Liberty Utilities
Default Service Reconciliation
February 2013 Through January 2014

Month	Over/(Under) Beginning Balance (a)	Base Default Service Revenue (b)	Default Service Adjustment (c)	Default Service Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Effective Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Feb-13	\$0	\$3,101,604	\$6,505	\$3,535,593	(\$427,484)	(\$427,484)	(\$213,742)	3.25%	(\$570)	(\$570)
Mar-13	(\$428,055)	\$3,051,529	\$5,679	\$2,742,393	\$314,815	(\$113,239)	(\$270,647)	3.25%	(\$722)	(\$1,293)
Apr-13	(\$113,962)	\$2,585,328	\$5,615	\$2,215,533	\$375,410	\$261,449	\$73,743	3.25%	\$197	(\$1,096)
May-13	\$261,645	\$2,474,407	(\$424,520)	\$2,346,714	(\$296,827)	(\$35,182)	\$113,232	3.25%	\$302	(\$794)
Jun-13	(\$34,880)	\$2,827,669	\$7,046	\$2,986,983	(\$152,268)	(\$187,148)	(\$111,014)	3.25%	(\$296)	(\$1,090)
Jul-13	(\$187,444)	\$3,446,160	\$9,971	\$3,807,615	(\$351,485)	(\$538,929)	(\$363,186)	3.25%	(\$969)	(\$2,059)
Aug-13	(\$539,898)	\$3,060,041	\$8,812	\$3,102,554	(\$33,701)	(\$573,600)	(\$556,749)	3.25%	(\$1,486)	(\$3,545)
Sep-13	(\$575,085)	\$2,537,140	\$5,398	\$2,308,918	\$233,620	(\$341,465)	(\$458,275)	3.25%	(\$1,223)	(\$4,768)
Oct-13	(\$342,688)	\$2,629,909	\$4,609	\$2,327,940	\$306,578	(\$36,110)	(\$189,399)	3.25%	(\$505)	(\$5,274)
Nov-13	(\$36,615)	\$3,142,044	\$7,349	\$2,684,363	\$465,030	\$428,415	\$195,900	3.25%	\$523	(\$4,751)
Dec-13	\$428,938	\$4,286,620	\$8,539	\$4,320,494	(\$25,335)	\$403,603	\$416,270	3.25%	\$1,111	(\$3,640)
Jan-14	\$404,714	\$0		\$0	\$0	\$404,714	\$404,714	3.25%	\$1,080	(\$2,560)
		\$33,142,453	(\$354,999)	\$32,379,100						
Cumulative Over/(Under) Collection of Default Service						\$405,794				

(a) Prior Month Column (f) + Prior Month Column (i)

(b) Page 3

(c) May 2013: Schedule JDW-11

February 2013 - December 2013: Base Default Service revenue collected from Borderline Sales customers

(d) Page 2

(e) Column (b) + Column (c) - Column (d)

(f) Column (a) + Column (e)

(g) [Column (a) + Column (f)] ÷ 2

(h) Interest rate on Customer Deposits

(i) Column (g) x [(1 + Column (h))^(1 ÷ 12) - 1]

(j) Column (i) + Prior Month Column (j)

Liberty Utilities
Default Service Expense

	Default Service Bill (a)	Supplier Reallocations (b)	Total Expense (c) = (a) + (b)
February 2013	\$3,508,372	\$27,221	\$3,535,593
March	\$2,758,681	(\$16,288)	\$2,742,393
April	\$2,202,476	\$13,057	\$2,215,533
May	\$2,418,220	(\$71,506)	\$2,346,714
June	\$3,002,545	(\$15,562)	\$2,986,983
July	\$3,809,679	(\$2,063)	\$3,807,615
August	\$3,129,880	(\$27,326)	\$3,102,554
September	\$2,384,328	(\$75,410)	\$2,308,918
October	\$2,329,075	(\$1,136)	\$2,327,940
November	\$2,689,982	(\$5,619)	\$2,684,363
December	\$4,354,116	(\$33,622)	\$4,320,494
January 2014			<u>\$0</u>
Total	\$32,587,354	(\$208,254)	\$32,379,100

Source: Monthly Default Service Provider Invoices

Liberty Utilities
Default Service Revenue

	Default Service Revenue (a)	Renewable Portfolio Standard Revenue (b)	Base Default Service Revenue (c) = (a) - (b)
February 2013	\$3,293,674	\$192,069	\$3,101,604
March	\$3,247,837	\$196,308	\$3,051,529
April	\$2,761,332	\$176,004	\$2,585,328
May	\$2,648,327	\$173,921	\$2,474,407
June	\$3,023,695	\$196,026	\$2,827,669
July	\$3,682,015	\$235,856	\$3,446,160
August	\$3,249,266	\$189,225	\$3,060,041
September	\$2,698,830	\$161,690	\$2,537,140
October	\$2,790,521	\$160,612	\$2,629,909
November	\$3,264,232	\$122,188	\$3,142,044
December	\$4,433,567	\$146,946	\$4,286,620
January 2014		<u>\$0</u>	<u>\$0</u>
Total	\$35,093,297	\$1,950,844	\$33,142,453

(a) Monthly Energy Service Revenue Report - CR97987A
(b) Schedule 11, Page 2, Column (g)

Liberty Utilities
Reconciliation of Default Service Under Recovery
Balance Incurred February 2011 through January 2012
Recovered May 2012 - April 2013

Month	Beginning Under Recovery Balance (a)	Default Service Adjustment Revenue (b)	Adjustments (c)	Ending Under Recovery Balance (d)	Balance Subject to Interest (e)	Effective Interest Rate (f)	Interest (g)	Cumulative Interest (h)
May-12	(\$3,011,869)	\$188,011		(\$2,823,859)	(\$2,917,864)	3.25%	(\$7,787)	(\$7,787)
Jun-12	(\$2,831,646)	\$219,866		(\$2,611,780)	(\$2,721,713)	3.25%	(\$7,264)	(\$15,051)
Jul-12	(\$2,619,044)	\$264,109		(\$2,354,935)	(\$2,486,990)	3.25%	(\$6,637)	(\$21,688)
Aug-12	(\$2,361,573)	\$252,568		(\$2,109,005)	(\$2,235,289)	3.25%	(\$5,966)	(\$27,654)
Sep-12	(\$2,114,970)	\$212,130		(\$1,902,840)	(\$2,008,905)	3.25%	(\$5,361)	(\$33,015)
Oct-12	(\$1,908,202)	\$201,930	\$404	(\$1,705,869)	(\$1,807,035)	3.25%	(\$4,823)	(\$37,838)
Nov-12	(\$1,710,691)	\$211,741	\$401	(\$1,498,550)	(\$1,604,621)	3.25%	(\$4,282)	(\$42,120)
Dec-12	(\$1,502,832)	\$235,554	\$437	(\$1,266,841)	(\$1,384,837)	3.25%	(\$3,696)	(\$45,816)
Jan-13	(\$1,270,537)	\$250,477	\$432	(\$1,019,628)	(\$1,145,083)	3.25%	(\$3,056)	(\$48,872)
Feb-13	(\$1,022,684)	\$214,187	\$447	(\$808,051)	(\$915,368)	3.25%	(\$2,443)	(\$51,315)
Mar-13	(\$810,494)	\$218,771	\$390	(\$591,333)	(\$700,914)	3.25%	(\$1,871)	(\$53,186)
Apr-13	(\$593,204)	\$162,816	\$388	(\$430,000)	(\$511,602)	3.25%	(\$1,365)	(\$54,551)
		\$2,632,157	\$2,898					
Remaining Recovery				(\$431,365)				

- (a) Beginning Balance: March 20, 2012 May 2012 Default Service filing in DE 12-023, Schedule SMM-7, Page 2
Prior Month Column (c) + Prior Month Column (f)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) October 2012 - April 2013: Default Service Adjustment revenue collected from Borderline Sales customers
- (d) Column (a) + Column (b)
- (e) [Column (a) + Column (c)] ÷ 2
- (f) Interest rate on Customer Deposits
- (g) Column (d) x [(1 + Column (e)) ^ (1 ÷ 12) - 1]
- (h) Column (f) + Prior Month Column (g)

Liberty Utilities
Reconciliation of Default Service Under Recovery
Balance Incurred February 2012 through January 2013
Recovered May 2013 - April 2014

Month	Beginning Under Recovery Balance (a)	Default Service Adjustment Revenue (b)	Adjustments (c)	Ending Under Recovery Balance (d)	Balance Subject to Interest (e)	Effective Interest Rate (f)	Interest (g)	Cumulative Interest (h)
May-13	(\$504,601)	\$80,004	\$92	(\$424,506)	(\$464,554)	3.25%	(\$1,240)	(\$1,240)
Jun-13	(\$425,746)	\$40,097	\$94	(\$385,554)	(\$405,650)	3.25%	(\$1,083)	(\$2,322)
Jul-13	(\$386,637)	\$48,128	\$133	(\$338,376)	(\$362,507)	3.25%	(\$967)	(\$3,290)
Aug-13	(\$339,344)	\$43,032	\$118	(\$296,194)	(\$317,769)	3.25%	(\$848)	(\$4,138)
Sep-13	(\$297,042)	\$36,819	\$72	(\$260,150)	(\$278,596)	3.25%	(\$744)	(\$4,881)
Oct-13	(\$260,894)	\$36,455	\$62	(\$224,377)	(\$242,636)	3.25%	(\$648)	(\$5,529)
Nov-13	(\$225,025)	\$36,613	\$73	(\$188,338)	(\$206,682)	3.25%	(\$552)	(\$6,081)
Dec-13	(\$188,890)	\$44,081	\$85	(\$144,724)	(\$166,807)	3.25%	(\$445)	(\$6,526)
Jan-14	(\$145,169)			(\$145,169)	(\$145,169)	3.25%	(\$387)	(\$6,913)
Feb-14	(\$145,556)			(\$145,556)	(\$145,556)	3.25%	(\$388)	(\$7,302)
Mar-14	(\$145,945)			(\$145,945)	(\$145,945)	3.25%	(\$390)	(\$7,691)
Apr-14	(\$146,334)			(\$146,334)	(\$146,334)	3.25%	(\$391)	(\$8,082)
		\$365,229	\$729					
Remaining Recovery				(\$146,725)				

- (a) Beginning Balance: March 15, 2013 May 2013 Default Service filing in DE 13-018, Schedule JDW-13, Page 2
Prior Month Column (c) + Prior Month Column (f)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) May 2013 - December 2013: Default Service Adjustment revenue collected from Borderline Sales customers
- (d) Column (a) + Column (b)
- (e) [Column (a) + Column (c)] ÷ 2
- (f) Interest rate on Customer Deposits
- (g) Column (d) × [(1 + Column (e))^(1 ÷ 12) - 1]
- (h) Column (f) + Prior Month Column (g)

Liberty Utilities
 Default Service Cost Reclassification Adjustment Factor Reconciliation
 February 2013 Through January 2014

Month	Beginning Balance (a)	Revenue (b)	Adjustment (c)	Expense (d)	Monthly Over/(Under) (e)	Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Feb-13	\$14,703	\$41,185	\$81	\$24,967	\$16,136	\$30,839	\$22,771	3.25%	\$61	\$61
Mar-13	\$30,899	\$42,094	\$71	\$29,565	\$12,601	\$43,500	\$37,200	3.25%	\$99	\$160
Apr-13	\$43,599	\$34,702	\$69	\$21,477	\$13,293	\$56,893	\$50,246	3.25%	\$134	\$294
May-13	\$57,027	\$26,596	\$66	\$24,034	\$2,628	\$59,655	\$58,341	3.25%	\$156	\$450
Jun-13	\$59,810	\$25,225	\$68	\$25,398	(\$104)	\$59,706	\$59,758	3.25%	\$159	\$609
Jul-13	\$59,866	\$30,430	\$97	\$23,234	\$7,292	\$67,157	\$63,511	3.25%	\$170	\$779
Aug-13	\$67,327	\$27,249	\$85	\$24,122	\$3,212	\$70,539	\$68,933	3.25%	\$184	\$963
Sep-13	\$70,723	\$23,287	\$52	\$21,062	\$2,277	\$73,000	\$71,861	3.25%	\$192	\$1,155
Oct-13	\$73,192	\$23,127	\$45	\$20,995	\$2,177	\$75,369	\$74,280	3.25%	\$198	\$1,353
Nov-13	\$75,567	\$23,507	\$53	\$21,402	\$2,157	\$77,724	\$76,646	3.25%	\$205	\$1,557
Dec-13	\$77,929	\$28,512	\$61	\$22,886	\$5,687	\$83,616	\$80,772	3.25%	\$216	\$1,773
Jan-14	\$83,832			\$0	\$0	\$83,832	\$83,832	3.25%	\$224	\$1,997
		\$325,913	\$749	\$259,144						
Cumulative Over/(Under) Collection of Default Service Administrative Costs						\$84,055				

- (a) Beginning Balance: March 15, 2013 Default Service Filing in DE 13-018, Schedule JDW-14, Page 1
 Prior Month Column (f) + Prior Month Column (i)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) February 2013 - December 2013: Default Service Reclass revenue collected from Borderline Sales customers
 Page 2 Column (4)
- (d) Page 2 Column (4)
- (e) Column (b) - Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest Rate on Customer Deposits
- (i) Column (g) × [(1 + Column (h)) ^ (1 + 12) - 1]
- (j) Column (i) + Prior Month Column (j)

Liberty Utilities
 Default Service Cost Reclassification Adjustment Expenses
 February 2013 Through January 2014

	Payroll and Other Admin Expenses (a)	Bad Debt Expense (b)	Cash Working Capital Expense (c)	Total Expense (d)
February 2013	\$2,793	\$18,968	\$3,206	\$24,967
March	\$8,110	\$18,968	\$2,487	\$29,565
April	\$500	\$18,968	\$2,009	\$21,477
May	\$2,938	\$18,968	\$2,128	\$24,034
June	\$3,721	\$18,968	\$2,708	\$25,398
July	\$923	\$18,968	\$3,343	\$23,234
August	\$2,340	\$18,968	\$2,813	\$24,122
September	\$0	\$18,968	\$2,094	\$21,062
October	\$0	\$18,968	\$2,027	\$20,995
November	\$0	\$18,968	\$2,434	\$21,402
December	\$0	\$18,968	\$3,918	\$22,886
January 2014	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	\$21,325	\$208,653	\$29,166	\$259,144

- (a) Per general ledger and invoices
 (b) Estimate - to be updated in March 2014 Default Service Filing
 March 15, 2013 Default Service Filing in DE 13-018, Schedule JDW-15, Workpaper 2,
 Page 1: Section 5, Line (3) ÷ 12
 (c) Page 3 Column (e)+ Page 4 Column (e)
 (d) Column (a) + Column (b) + Column (c)

Liberty Utilities
 Default Service Cost Reclassification Adjustment Expenses
 February 2013 Through January 2014

	Total Power Procurement Default Service Expenses (a)	CWC % (b)	Working Capital Requirement (c)	Prime Interest Rate (d)	Working Capital Impact (e)
February 2013	\$3,535,593	2.79%	\$98,643	3.25%	\$3,206
March	\$2,742,393	2.79%	\$76,513	3.25%	\$2,487
April	\$2,215,533	2.79%	\$61,813	3.25%	\$2,009
May	\$2,346,714	2.79%	\$65,473	3.25%	\$2,128
June	\$2,986,983	2.79%	\$83,337	3.25%	\$2,708
July	\$3,807,615	2.79%	\$106,232	3.25%	\$3,453
August	\$3,102,554	2.79%	\$86,561	3.25%	\$2,813
September	\$2,308,918	2.79%	\$64,419	3.25%	\$2,094
October	\$2,327,940	2.79%	\$64,950	3.25%	\$2,111
November	\$2,684,363	2.79%	\$74,894	3.25%	\$2,434
December	\$4,320,494	2.79%	\$120,542	3.25%	\$3,918
January 2014	<u>\$0</u>	2.79%	<u>\$0</u>	3.25%	<u>\$0</u>
Total	\$32,379,100		\$903,377		\$29,360

- (a) Schedule JDW-9, Page 2, Column (c)
 (b) Estimate - CWC study will be conducted next year to update working capital requirement
 March 15, 2013 Default Service Filing in Docket DE 13-018, Schedule JDW-15, Workpaper 5,
 Page 1, Line (1) Column (d)
 (c) Column (a) x Column (b)
 (d) Prime Interest Rate - Interest Rate on Customer Deposits
 (e) Column (c) x Column (d)

Liberty Utilities
 Default Service Cost Reclassification Adjustment Expenses
 February 2013 Through January 2014

	RPS Expenses (a)	CWC % (b)	Working Capital Requirement (c)	Prime Interest Rate (d)	Working Capital Impact (e)
February 2013	\$0	-48.67%	\$0	3.25%	\$0
March	\$0	-48.67%	\$0	3.25%	\$0
April	\$0	-48.67%	\$0	3.25%	\$0
May	\$0	-48.67%	\$0	3.25%	\$0
June	\$0	-48.67%	\$0	3.25%	\$0
July	\$6,953	-48.67%	(\$3,384)	3.25%	(\$110)
August	\$0	-48.67%	\$0	3.25%	\$0
September	\$0	-48.67%	\$0	3.25%	\$0
October	\$5,305	-48.67%	(\$2,582)	3.25%	(\$84)
November	\$0	-48.67%	\$0	3.25%	\$0
December	\$0	-48.67%	\$0	3.25%	\$0
January 2014	\$0	-48.67%	<u>\$0</u>	3.25%	<u>\$0</u>
Total	\$12,257		(\$5,965)		(\$194)

(a) Schedule 11, Page 3

(b) Estimate - CWC study will be conducted next year to update working capital requirement
 March 15, 2013 Default Service Filing in Docket DE 13-018, Schedule JDW-15, Workpaper 5,
 Page 1, Line (2) Column (d)

(c) Column (a) x Column (b)

(d) Prime Interest Rate - Interest Rate on Customer Deposits

(e) Column (c) x Column (d)

Liberty Utilities
 Renewable Portfolio Standard Reconciliation
 January 2013 - December 2013

Month	Beginning Balance (a)	Revenue (b)	Adjustment (c)	Expense (d)	Monthly Over/(Under) (e)	Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Jan-13	\$0	\$224,327		\$0	\$224,327	\$224,327	\$112,163	3.25%	\$299	\$299
Feb-13	\$224,626	\$192,069		\$0	\$192,069	\$416,696	\$320,661	3.25%	\$856	\$1,155
Mar-13	\$417,551	\$196,308		\$0	\$196,308	\$613,859	\$515,705	3.25%	\$1,376	\$2,531
Apr-13	\$615,235	\$176,004		\$0	\$176,004	\$791,239	\$703,237	3.25%	\$1,877	\$4,408
May-13	\$793,116	\$173,921		\$0	\$173,921	\$967,037	\$880,076	3.25%	\$2,349	\$6,757
Jun-13	\$969,386	\$196,026	(\$2,470,256)	\$1,422,697	\$1,243,585	\$2,212,971	\$1,591,178	3.25%	\$4,247	\$11,004
Jul-13	\$2,217,217	\$235,856		\$6,953	\$228,903	\$2,446,120	\$2,331,669	3.25%	\$6,223	\$17,226
Aug-13	\$2,452,343	\$189,225		\$0	\$189,225	\$2,641,568	\$2,546,956	3.25%	\$6,797	\$24,024
Sep-13	\$2,648,366	\$161,690		\$0	\$161,690	\$2,810,056	\$2,729,211	3.25%	\$7,284	\$31,307
Oct-13	\$2,817,339	\$160,612		\$5,305	\$155,308	\$2,972,647	\$2,894,993	3.25%	\$7,726	\$39,034
Nov-13	\$2,980,373	\$122,188		\$0	\$122,188	\$3,102,561	\$3,041,467	3.25%	\$8,117	\$47,151
Dec-13	\$3,110,678	\$146,946		\$0	\$146,946	\$3,257,624	\$3,184,151	3.25%	\$8,498	\$55,649
		\$2,175,171	(\$2,470,256)	\$1,434,954						
Cumulative Over/(Under) Collection of Renewable Portfolio Standard Compliance Costs						\$3,266,122				

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Page 2 Column (g)
- (c) June 2013: Reversal of estimate of expense to be incurred to purchase remaining 2012 obligation included in Schedule JDW-10 filed in Docket No. DE 13-018 and correction of RPS expense incorrectly recorded in June 2012
 Column (d) includes actual expense incurred to purchase remaining 2012 obligation
- (d) Page 3
- (e) Column (b) - Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest Rate on Customer Deposits
- (i) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
- (j) Column (i) + Prior Month Column (j)

Liberty Utilities
Renewable Portfolio Adder Revenue

	Small Customer Group kWh Deliveries (a)	Renewable Portfolio Standard Adder (b)	Renewable Portfolio Standard Revenue (c)	Large Customer Group kWh Deliveries (d)	Renewable Portfolio Standard Adder (e)	Renewable Portfolio Standard Revenue (f)	Total Renewable Portfolio Standard Revenue (g)
January 2013	37,087,662	\$0.00428	\$158,735	15,325,143	\$0.00428	\$65,592	\$224,327
February	31,260,147	\$0.00428	\$133,793	13,615,881	\$0.00428	\$58,276	\$192,069
March	31,944,911	\$0.00428	\$136,724	13,921,349	\$0.00428	\$59,583	\$196,308
April	27,986,608	\$0.00428	\$119,783	13,135,815	\$0.00428	\$56,221	\$176,004
May	26,684,055	\$0.00428	\$114,208	13,951,636	\$0.00428	\$59,713	\$173,921
June	30,545,250	\$0.00428	\$130,734	15,255,154	\$0.00428	\$65,292	\$196,026
July	37,116,197	\$0.00428	\$158,857	17,990,259	\$0.00428	\$76,998	\$235,856
August	33,092,090	\$0.00428	\$141,634	16,410,707	\$0.00290	\$47,591	\$189,225
September	28,277,470	\$0.00428	\$121,028	14,021,496	\$0.00290	\$40,662	\$161,690
October	28,170,094	\$0.00428	\$120,568	13,808,284	\$0.00290	\$40,044	\$160,612
November	29,496,680	\$0.00290	\$85,540	12,637,056	\$0.00290	\$36,647	\$122,188
December	36,466,820	\$0.00290	\$105,754	14,204,226	\$0.00290	\$41,192	\$146,946
January 2014		\$0.00525	\$0		\$0.00525	\$0	\$0
Total							

(a) Monthly Energy Service Revenue Report - CR97987A

(b) Approved RPS Adder

(c) Column (a) x Column (b)

(d) Monthly Energy Service Revenue Report - CR97987A

(e) Approved RPS Adder

(f) Column (d) x Column (e)

(g) Column (c) + Column (f)

Liberty Utilities
 Renewable Portfolio Standard Expenses

	2012 Renewable Portfolio Standard Expenses (a)	2013 Renewable Portfolio Standard Expenses (b)	Total Renewable Portfolio Standard Expenses (c)
January 2013	\$0	\$0	\$0
February	\$0	\$0	\$0
March	\$0	\$0	\$0
April	\$0	\$0	\$0
May	\$0	\$0	\$0
June	\$1,422,697	\$0	\$1,422,697
July	\$0	\$6,953	\$6,953
August	\$0	\$0	\$0
September	\$0	\$0	\$0
October	\$0	\$5,305	\$5,305
November	\$0	\$0	\$0
December	\$0	\$0	\$0
January 2014	<u>\$0</u>	\$0	<u>\$0</u>
Total	\$1,422,697	\$12,257	\$1,434,954

- (a) From Invoices for RECS, June Includes ACP Payment
 (b) From Invoices for RECS
 (c) Column (a) + Column (b)